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Indian Prairie 204

Final Bid Results

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December 3, 2024



Bid Summary

- ▶ The winning TIC of 2.92% was submitted by Jefferies which compares to a TIC of 3.03% in the analysis (short amortization structure) performed prior to the election and 3.33% in the November update provide to the finance office

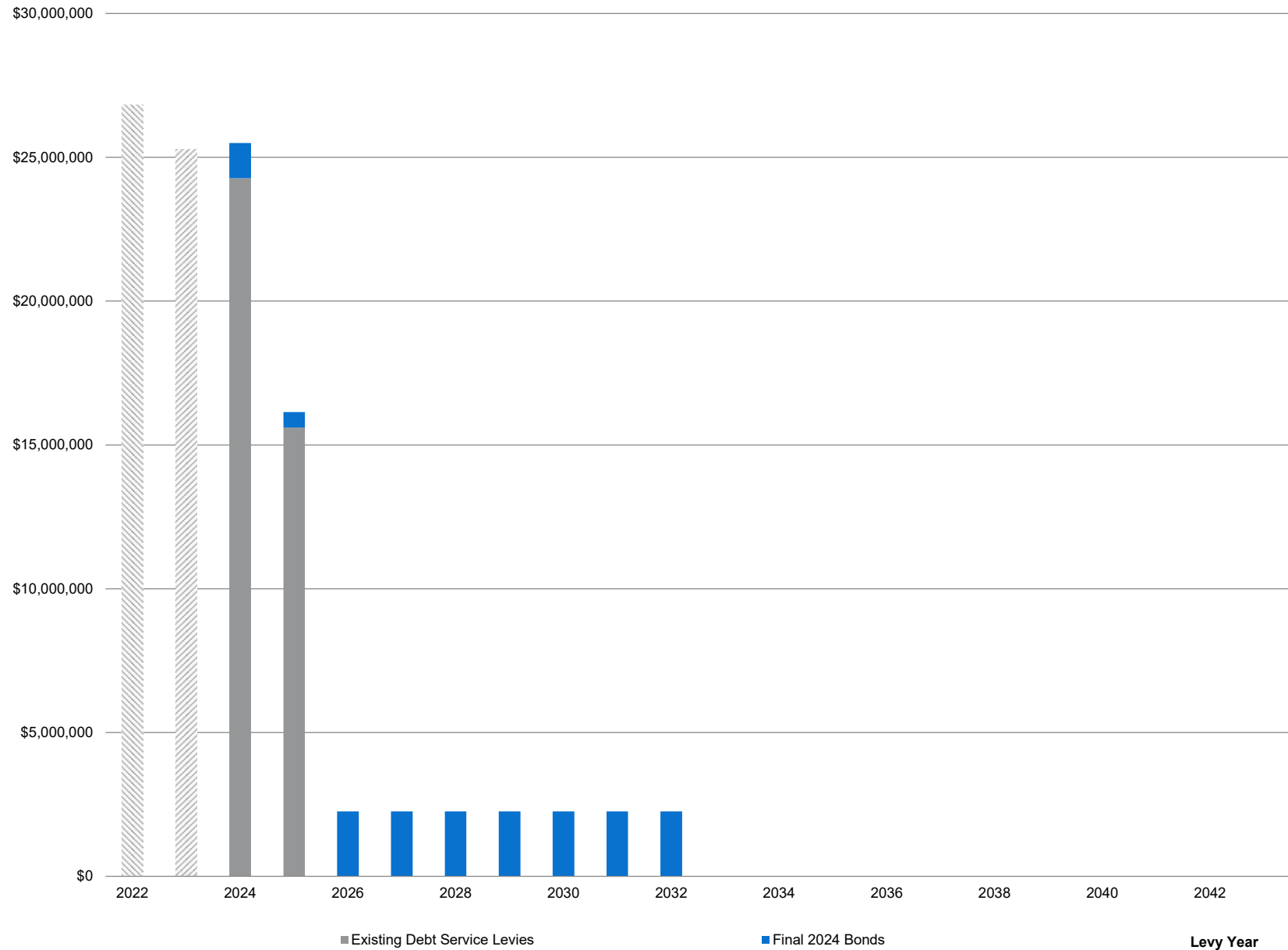
Indian Prairie CUSD #204
\$13,265,000 General Obligation School Building Bonds, Series 2024

The following bids were submitted using *PARITY*[®] and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input type="checkbox"/>	Jefferies LLC	2.920168
<input type="checkbox"/>	FHN Financial Capital Markets	2.953161
<input type="checkbox"/>	Janney Montgomery Scott LLC	2.979686
<input type="checkbox"/>	Brownstone Investment Group, LLC	2.994390
<input type="checkbox"/>	Robert W. Baird & Co., Inc.	3.004395
<input type="checkbox"/>	Fifth Third Securities, Inc.	3.007135
<input type="checkbox"/>	Piper Sandler & Co	3.025407
<input type="checkbox"/>	HilltopSecurities	3.025767
<input type="checkbox"/>	KeyBanc Capital Markets	3.033058
<input type="checkbox"/>	Mesirow Financial, Inc.	3.034315



Debt Service Graph – Final After 2024 Bond Sale





Debt Service Proforma – Final After 2024 Bond Sale

Referendum Debt Service											
Levy Year	Fiscal Year	Prior Bonds	GO Refunding Bonds, Series 2015A	GO Refunding School Bonds, Series 2017	Final GO School Bonds, Series 2024 (1)	Total	Total General Obligation Bonds Debt Service	1.0% County Loss/Cost Debt Service	EAV	Growth Rate	B&I Tax Rate
2021	2023	\$ 16,906,100	\$ 8,316,000	\$ 2,103,800	\$ -	\$ 27,325,900	\$ 27,325,900	\$ 27,599,159	\$ 6,095,279,842	1.83%	0.4528
2022	2024	9,603,300	8,327,000	8,893,800	-	26,824,100	26,824,100	27,092,341	6,397,457,697	4.96%	0.4235
2023	2025	-	8,335,250	16,937,200	-	25,272,450	25,272,450	25,525,175	6,889,131,596	7.69%	0.3705
2024	2026	-	7,350,000	16,928,000	1,219,720	25,497,720	25,497,720	25,752,697	6,889,131,596	0.00%	0.3738
2025	2027	-	-	15,600,000	541,400	16,141,400	16,141,400	16,302,814	6,889,131,596	0.00%	0.2366
2026	2028	-	-	-	2,256,400	2,256,400	2,256,400	2,278,964	6,889,131,596	0.00%	0.0331
2027	2029	-	-	-	2,252,800	2,252,800	2,252,800	2,275,328	6,889,131,596	0.00%	0.0330
2028	2030	-	-	-	2,256,600	2,256,600	2,256,600	2,279,166	6,889,131,596	0.00%	0.0331
2029	2031	-	-	-	2,252,400	2,252,400	2,252,400	2,274,924	6,889,131,596	0.00%	0.0330
2030	2032	-	-	-	2,255,400	2,255,400	2,255,400	2,277,954	6,889,131,596	0.00%	0.0331
2031	2033	-	-	-	2,255,200	2,255,200	2,255,200	2,277,752	6,889,131,596	0.00%	0.0331
2032	2034	-	-	-	2,256,800	2,256,800	2,256,800	2,279,368	6,889,131,596	0.00%	0.0331
2033	2035	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2034	2036	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2035	2037	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2036	2038	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2037	2039	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2038	2040	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2039	2041	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2040	2042	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2041	2043	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2042	2044	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2043	2045	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2044	2046	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2045	2047	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2046	2048	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2047	2049	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2048	2050	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2049	2051	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2050	2052	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2051	2053	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2052	2054	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2053	2055	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2054	2056	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
2055	2057	-	-	-	-	-	-	-	6,889,131,596	0.00%	0.0000
Total DS From Current FY:		\$ 9,603,300	\$ 24,012,250	\$ 58,359,000	\$ 17,546,720	\$ 109,521,270	\$ 109,521,270	\$ 110,616,483			

(1) Final TIC = 2.92%.

NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.



Details of the Bonds

- ▶ Net Proceeds (not inclusive of investment earnings): \$14,860,000
- ▶ Final Maturity: January 15, 2034
- ▶ Call Provision: Noncallable
- ▶ Tax Status: Tax-exempt
- ▶ Underlying Rating: Aa1 by Moody's
- ▶ Municipal Advisor: PMA Securities, LLC
- ▶ Underwriter: Jeffries LLC



Final Steps

Bonds sold; delegate(s) approve results	December 3
Closing documents delivered to the District	~December 5
District returns signed closing documents to Chapman	~December 18
Closing	December 27



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